

# WEST DAKOTA WATER DEVELOPMENT DISTRICT

Administrative Closeout Calendar-Year 2010

December 22, 2010

**Members Present:** James R. Hawke, Lavern E. Koch, Dwight W. Peterson, J. Foster Sawyer and H. Edward Yelick

**Members Absent:** Gale Holbrook, R.J. Inskeep and Orland Paulsen

**Staff Present:** Blaise Emerson, Ali DeMersseman and Lola Lincoln

With the absence of Chairman Holbrook, Vice-Chairman Sawyer called the meeting of the West Dakota Water Development District to order at 2:15 P.M. Roll call was taken, and a quorum was declared present.

## MINUTES

MEMBER YELICK MOVED TO APPROVE THE MINUTES FOR THE BOARD'S NOVEMBER 17, 2010 MEETING AS PRESENTED; MEMBER PETERSON SECONDED, AND THE MOTION PASSED UNANIMOUSLY.

## REPORTS

None

## OLD BUSINESS

None

## NEW BUSINESS

Review of 2010 Financials/End-of-Year Closeout and Transfer of Funds - Mr. Emerson reviewed the current financial status of West Dakota relative to its 2009 Adopted Budget highlighting expenses and revenues by individual categories. He reported that expenses were \$23,051.71 over budget because the Spring Creek 319 Program for \$10,000.00 and sponsorship of the Outdoor Campus for \$25,000.00 had been authorized after approval of the budget. Revenue was down \$2,596.82 for the year because of a \$6,001.68 decrease in tax levy receipts, etc., with a Net Income shortfall of \$29,338.61 for 2010. The Savings Account reflected a balance of \$354,812.43, with Net Savings coming in at \$203,979.53 after encumbrances of \$100,000.00 for the Canyon Lake Sediment Removal Project, \$25,832.00 for the West Berry Trails Silt Fence Removal Project and \$25,000.00 for Educational Exhibits (Outdoor Campus). The Checking Account balance was \$14,278.21 for a Cash Balance of \$218,257.74 as of November 30, 2010.

MEMBER YELICK MOVED TO ACCEPT THE FINANCIAL REPORT AS PRESENTED; MEMBER HAWKE SECONDED, AND THE MOTION PASSED UNANIMOUSLY.

## ADMINISTRATIVE ITEMS

### Payment of Bills -

MEMBER KOCH MOVED TO AUTHORIZE THE PAYMENT OF BILLS IN THE AMOUNT OF \$56,816.42 AND THE TRANSFER OF FUNDS FOR PAYMENT; MEMBER PETERSON SECONDED, AND THE MOTION PASSED UNANIMOUSLY.

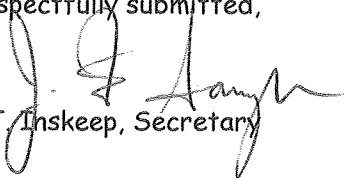
End-of-Year Transfer -

MEMBER HAWKE MOVED TO APPROVE A TRANSFER OF \$29,338.61 FROM RESERVES INTO THE OPERATING FUND TO COVER THE SHORTFALL; MEMBER YELICK SECONDED, AND THE MOTION PASSED UNANIMOUSLY.

ADJOURNMENT

MEMBER YELICK MOVED TO ADJOURN AT 2:30 P.M.; MEMBER PETERSON SECONDED, AND THE MOTION PASSED UNANIMOUSLY.

Respectfully submitted,

For  R.J. Inskip, Secretary